



**TowerJazz Schedules Third Quarter 2017 Financial Results and Conference Call
Company to Host its Annual Investor and Analyst Conference at the
Nasdaq MarketSite in New York**

MIGDAL HAEMEK, Israel – October 17, 2017 – TowerJazz (NASDAQ/ TASE: TSEM), the global specialty foundry leader, will issue its **third quarter 2017 earnings release** on Tuesday, **November 07, 2017**. The Company will hold a conference call to discuss its third quarter 2017 financial results and fourth quarter 2017 guidance on Tuesday, November 07, 2017, at 10:00 a.m. Eastern Time (09:00 a.m. Central, 08:00 a.m. Mountain, 07:00 a.m. Pacific and 05:00 p.m. Israel time).

This call will be webcasted and can be accessed through the Investor Relations section on TowerJazz's website at <http://ir.towerjazz.com/> or can also be accessed by calling the following numbers: U.S. Toll Free: 1-888-407-2553; Israel: 03-918-0610; International: +972-3-918-0610. The teleconference will be available for replay for 90 days.

In addition, the Company will host its **annual investor and analyst conference** on Wednesday, **November 29, 2017** in New York. The event will commence at 8:30am at the Nasdaq Marketsite - Press Conference Area, 4 Times Square, New York City. Access to a live webcast will be available through the Investor Relations section on TowerJazz's [website](#) at the time of the conference. A replay of the webcast will remain available for approximately three months.

The conference will provide an opportunity for investors and analysts to learn more about TowerJazz's business, operations and financial performance and strategy, while demonstrating the Company's strength and capabilities to enable continued value creation and growth. Event will include a keynote speech by CEO, Mr. Russell Ellwanger, as well as presentations, Q&A and networking opportunities with the TowerJazz executive leadership team.

For more information and registration: <http://www.towerjazz.com/events/IRDay2017.html>.

About TowerJazz

Tower Semiconductor Ltd. (NASDAQ: TSEM, TASE: TSEM) and its subsidiaries operate collectively under the brand name TowerJazz, the global specialty foundry leader. TowerJazz manufactures next-generation integrated circuits (ICs) in growing markets such as consumer, industrial, automotive, medical and aerospace and defense. TowerJazz's advanced technology is comprised of a broad range of customizable process platforms such as: SiGe, BiCMOS, mixed-signal/CMOS, RF CMOS, CMOS image sensor, integrated power management (BCD and 700V), and MEMS. TowerJazz also provides world-class design enablement for a quick and accurate design cycle as well as Transfer Optimization and development Process Services (TOPS) to IDMs and fabless companies that need to expand capacity. To provide multi-fab sourcing and extended capacity for its customers, TowerJazz operates two manufacturing facilities in Israel (150mm and 200mm), two in the U.S. (200mm) and three facilities in Japan (two 200mm and one 300mm). For more information, please visit www.towerjazz.com.

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